



Legislation Details (With Text)

File #: 202200113 **Version:** 1

Type: Ordinance **Status:** Passed Emergency

File created: 1/14/2022 **In control:** Cincinnati City Council

On agenda: 1/26/2022 **Final action:** 1/26/2022

Enactment date: 1/26/2022 **Enactment #:** 0017-2022

Title: ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 1/20/2022 AUTHORIZING the City Manager to execute a Development Agreement with 7 West 7th Property LLC, pertaining to the development and construction of residential rental units on floors 8-21 of the building on property located at 7 W. 7th Street in the Central Business District of Cincinnati, and providing for City assistance to the project in the form of a rebate of a portion of the service payments in lieu of taxes imposed in connection with a proposed 30-year property tax exemption for improvements pursuant to Ohio Revised Code Section 5709.41, subject to the passage by Council of a separate ordinance authorizing such tax exemption.

Sponsors: City Manager

Indexes:

Code sections:

Attachments: 1. Transmittal, 2. Ordinance, 3. Attachment, 4. 17-2022

Date	Ver.	Action By	Action	Result
1/26/2022	1	Cincinnati City Council	Emergency clause to remain	Pass
1/26/2022	1	Cincinnati City Council	Suspension of the three readings	Pass
1/26/2022	1	Cincinnati City Council	Passed Emergency	Pass
1/24/2022	1	Budget and Finance Committee		
1/20/2022	1	Cincinnati City Council	Referred to Budget & Finance Committee	

ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 1/20/2022 **AUTHORIZING** the City Manager to execute a Development Agreement with 7 West 7th Property LLC, pertaining to the development and construction of residential rental units on floors 8-21 of the building on property located at 7 W. 7th Street in the Central Business District of Cincinnati, and providing for City assistance to the project in the form of a rebate of a portion of the service payments in lieu of taxes imposed in connection with a proposed 30-year property tax exemption for improvements pursuant to Ohio Revised Code Section 5709.41, subject to the passage by Council of a separate ordinance authorizing such tax exemption.

PASS EMERGENCY