



Legislation Details (With Text)

File #: 202200494 **Version:** 1

Type: Ordinance **Status:** Indefinitely Postponed

File created: 2/22/2022 **In control:** Cincinnati City Council

On agenda: 3/2/2022 **Final action:** 3/2/2022

Enactment date: **Enactment #:**

Title: ORDINANCE (EMERGENCY), submitted by Mayor Aftab Pureval, from Andrew W. Garth, City Solicitor, AUTHORIZING the transfer and return to source Local Fiscal Recovery Fund 469 of the sum of \$5,150,000 from American Rescue Plan grant project account no. 469x101xARP050, "FY 2021 COVID Expenses," for the purpose of realigning sources with uses; ESTABLISHING new Local Fiscal Recovery Fund 469 American Rescue Plan grant project account no. 469x101xARP200, "Affordable Housing Trust Fund," for the purpose of providing funds to enhance the availability of affordable housing within the City which is necessary because of the impacts of the COVID-19 pandemic; ESTABLISHING new Local Fiscal Recovery Fund 469 American Rescue Plan grant project account no. 469x101xARP201, "Housing Strategies," for the purpose of providing funds to develop a residential housing strategy to improve the efficacy of the City at addressing the negative economic impacts of the COVID-19 pandemic; AUTHORIZING the transfer and appropriation of the sum of \$5,000,000 from the unappropriated surplus of Local Fiscal Recovery Fund 469 to newly established American Rescue Plan grant project account no. 469x101xARP200, "Affordable Housing Trust Fund," for the purpose of providing funds to enhance the availability of affordable housing within the City which is necessary because of the impacts of the COVID-19 pandemic; AUTHORIZING the transfer and appropriation of the sum of \$150,000 from the unappropriated surplus of Local Fiscal Recovery Fund 469 to newly established American Rescue Plan grant project account no. 469x101xARP201, "Housing Strategies," for the purpose of providing funds to develop a residential housing strategy to improve the efficacy of the City at addressing the negative economic impacts of the COVID-19 pandemic; AUTHORIZING the City Manager to execute any and all necessary agreements related to the Affordable Housing Trust Fund with Cincinnati Development Fund, Inc. or an affiliate; and DECLARING expenditures from American Rescue Plan grant project account no. 469x101xARP200, "Affordable Housing Trust Fund," and American Rescue Plan grant project account no. 469x101xARP201, "Housing Strategies," to be for a public purpose.

Sponsors: Mayor

Indexes:

Code sections:

Attachments: 1. Transmittal, 2. Ordinance

Date	Ver.	Action By	Action	Result
3/2/2022	1	Cincinnati City Council	Indefinitely Postponed	Pass
3/2/2022	1	Cincinnati City Council	Suspension of the three readings	Pass
2/28/2022	1	Budget and Finance Committee	Recommend Passage Emergency	
2/24/2022	1	Cincinnati City Council	Referred to Budget & Finance Committee	

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PASS EMERGENCY