



Legislation Details (With Text)

File #: 202200491 **Version:** 1

Type: Ordinance **Status:** Indefinitely Postponed

File created: 2/19/2022 **In control:** Budget and Finance Committee

On agenda: 2/24/2022 **Final action:**

Enactment date: **Enactment #:**

Title: ORDINANCE submitted by John P. Curp, Interim City Manager, on 2/24/2022, APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement with Oakley Crossings Holdings, LLC, thereby authorizing an 8-year tax exemption for 100% of the value of improvements made to real property located at 3628-3646 Madison Road and other project immediately adjacent thereto, all in the Oakley neighborhood of Cincinnati, in connection with the construction of approximately 16,200 square feet of commercial space, at a total construction cost of approximately \$5,125,000.

Sponsors: City Manager

Indexes:

Code sections:

Attachments: 1. Transmittal, 2. Ordinance, 3. Exhibit A

Date	Ver.	Action By	Action	Result
3/14/2022	1	Budget and Finance Committee		
3/7/2022	1	Budget and Finance Committee		
2/28/2022	1	Budget and Finance Committee	Held	
2/24/2022	1	Cincinnati City Council	Referred to Budget & Finance Committee	

ORDINANCE submitted by John P. Curp, Interim City Manager, on 2/24/2022, **APPROVING AND AUTHORIZING** the City Manager to execute a *Community Reinvestment Area Tax Exemption Agreement* with Oakley Crossings Holdings, LLC, thereby authorizing an 8-year tax exemption for 100% of the value of improvements made to real property located at 3628-3646 Madison Road and other project immediately adjacent thereto, all in the Oakley neighborhood of Cincinnati, in connection with the construction of approximately 16,200 square feet of commercial space, at a total construction cost of approximately \$5,125,000.