

## City of Cincinnati

## Legislation Details (With Text)

**File #**: 202201083 **Version**: 1

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 On agenda:
 5/4/2022

 Enactment date:
 5/4/2022

 Enactment #:
 0106-2022

Title: ORDINANCE (EMERGENCY) submitted by John P. Curp, Interim City Manager, on 4/27/2022,

APPROVING AND AUTHORIZING the execution of a Job Creation Tax Credit Agreement with Glidepath Holdings Inc., an affiliate of Massachusetts Mutual Life Insurance Company, pursuant to which the company agrees to create 75 new jobs within the corporate boundaries of the City of Cincinnati, and, for a period of 5 years, the City agrees to provide an income tax credit equal to 50%

of City income tax revenue from such new jobs.

Sponsors: City Manager

Indexes:

Code sections:

Attachments: 1. Transmittal, 2. Ordinance, 3. Exhibit A, 4. 106-2022, 5. 106-2022 T

Date	Ver.	Action By	Action	Result
5/4/2022	1	Cincinnati City Council	Emergency clause to remain	Pass
5/4/2022	1	Cincinnati City Council	Suspension of the three readings	Pass
5/4/2022	1	Cincinnati City Council	Passed Emergency	Pass
5/2/2022	1	Budget and Finance Committee	Recommend Passage Emergency	Pass
4/27/2022	1	Cincinnati City Council	Referred to Budget & Finance Committee	

**ORDINANCE** (EMERGENCY) submitted by John P. Curp, Interim City Manager, on 4/27/2022, APPROVING AND AUTHORIZING the execution of a Job Creation Tax Credit Agreement with Glidepath Holdings Inc., an affiliate of Massachusetts Mutual Life Insurance Company, pursuant to which the company agrees to create 75 new jobs within the corporate boundaries of the City of Cincinnati, and, for a period of 5 years, the City agrees to provide an income tax credit equal to 50% of City income tax revenue from such new jobs.

PASS EMERGENCY