

City of Cincinnati

Legislation Details (With Text)

File #: 202201159 **Version**: 1

Type: Ordinance Status: Passed

File created: 5/6/2022 In control: Cincinnati City Council

 On agenda:
 6/2/2022
 Final action:
 6/2/2022

 Enactment date:
 6/2/2022
 Enactment #:
 0140-2022

Title: ORDINANCE submitted by John P. Curp, Interim City Manager, on 5/11/2022, APPROVING AND

AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement with EK Brown Properties LLC, thereby authorizing a 12-year tax exemption for 100% of the value of improvements made to real property located at 810 Plum Street in the Central Business District of Cincinnati, in connection with the remodeling of an existing building into approximately 3,600 square feet of residential space consisting of 5 residential rental units at a total construction

cost of approximately \$522,898.

Sponsors: City Manager

Indexes:

Code sections:

Attachments: 1. Transmittal, 2. Ordinance, 3. Exhibit A, 4. 140-2022, 5. 140-2022 T

Date	Ver.	Action By	Action	Result
6/2/2022	1	Cincinnati City Council	Passed	Pass
6/2/2022	1	Cincinnati City Council	Suspension of the three readings	Pass
5/31/2022	1	Budget and Finance Committee		
5/23/2022	1	Budget and Finance Committee	Held	
5/16/2022	1	Budget and Finance Committee	Held	
5/11/2022	1	Cincinnati City Council	Referred to Budget & Finance Committee	;

ORDINANCE submitted by John P. Curp, Interim City Manager, on 5/11/2022, **APPROVING AND AUTHORIZING** the City Manager to execute a *Community Reinvestment Area Tax Exemption Agreement* with EK Brown Properties LLC, thereby authorizing a 12-year tax exemption for 100% of the value of improvements made to real property located at 810 Plum Street in the Central Business District of Cincinnati, in connection with the remodeling of an existing building into approximately 3,600 square feet of residential space consisting of 5 residential rental units at a total construction cost of approximately \$522,898.

PASS