



## Legislation Details (With Text)

**File #:** 202201161 **Version:** 1

**Type:** Ordinance **Status:** Passed

**File created:** 5/6/2022 **In control:** Cincinnati City Council

**On agenda:** 6/2/2022 **Final action:** 6/2/2022

**Enactment date:** 6/2/2022 **Enactment #:** 0141-2022

**Title:** ORDINANCE submitted by John P. Curp, Interim City Manager, on 5/11/2022, APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement with 123 E. McMicken Avenue, LLC, thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 123 E. McMicken Ave in Over-the-Rhine, in connection with the remodeling of an existing building into approximately 1,530 square feet of commercial space at a total remodeling cost of approximately \$272,488.

**Sponsors:** City Manager

**Indexes:**

**Code sections:**

**Attachments:** 1. Transmittal, 2. Ordinance, 3. Attachment, 4. 141-2022 T, 5. 141-2022

Date	Ver.	Action By	Action	Result
6/2/2022	1	Cincinnati City Council	Passed	Pass
6/2/2022	1	Cincinnati City Council	Suspension of the three readings	Pass
5/31/2022	1	Budget and Finance Committee		
5/23/2022	1	Budget and Finance Committee	Held	
5/16/2022	1	Budget and Finance Committee	Held	
5/11/2022	1	Cincinnati City Council	Referred to Budget & Finance Committee	

**ORDINANCE** submitted by John P. Curp, Interim City Manager, on 5/11/2022, **APPROVING AND AUTHORIZING** the City Manager to execute a *Community Reinvestment Area Tax Exemption Agreement* with 123 E. McMicken Avenue, LLC, thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 123 E. McMicken Ave in Over-the-Rhine, in connection with the remodeling of an existing building into approximately 1,530 square feet of commercial space at a total remodeling cost of approximately \$272,488.

PASS