

City of Cincinnati

Legislation Details (With Text)

File #: 202201464 **Version**: 1

Type:OrdinanceStatus:Passed EmergencyFile created:6/17/2022In control:Cincinnati City Council

 On agenda:
 6/29/2022

 Enactment date:
 6/29/2022

 Enactment #:
 0219-2022

Title: ORDINANCE (EMERGENCY) submitted by John P. Curp, Interim City Manager, on 6/23/2022,

AUTHORIZING the establishment of new capital improvement program project account no. 980x162x221601, "OTR Mixed Income Housing - TIF," for the purpose of providing resources for a mixed-income housing project that will result in the renovation of five vacant, historic buildings into a mixed-use development, containing street-level commercial space and mixed-income residential units in the Over the Divine ("OTP") points to the Divine ("OTP") and the Divine ("OTP") are the Divine ("OTP") and the Divine ("OTP") and the Divine ("OTP") are the Divine ("OTP") and the Divine ("OTP") are the Divine ("OTP") and the Divine

in the Over-the-Rhine ("OTR") neighborhood; AUTHORIZING the transfer and appropriation of \$1,227,259.95 from the unappropriated surplus of Downtown/OTR East Equivalent Fund 483 to newly established capital improvement program project account no. 980x162x221601, "OTR Mixed Income Housing - TIF"; AUTHORIZING the transfer and appropriation of \$347,740.05 from the unappropriated surplus of Downtown/OTR West Equivalent Fund 482 to newly established capital improvement program project account no. 980x162x221601, "OTR Mixed Income Housing - TIF"; and further

DECLARING that expenditures from capital improvement program project account no.

980x162x221601, "OTR Mixed Income Housing - TIF," will serve a public purpose because the project

will provide new housing availability in the OTR neighborhood, foster local improvements and investment, and increase neighborhood vitality. (Subject to the Temporary Prohibition List

https://www.cincinnati-oh.gov/law/ethics/city-business)

Sponsors: City Manager

Indexes:

Code sections:

Attachments: 1. Transmittal, 2. Ordinances, 3. 219-2022 T, 4. 219-2022

Date	Ver.	Action By	Action	Result
6/29/2022	1	Cincinnati City Council	Emergency clause to remain	Pass
6/29/2022	1	Cincinnati City Council	Suspension of the three readings	Pass
6/29/2022	1	Cincinnati City Council	Passed Emergency	Pass
6/27/2022	1	Budget and Finance Committee	Recommend Passage Emergency	
6/23/2022	1	Cincinnati City Council	Referred to Budget & Finance Committee	

ORDINANCE (EMERGENCY) submitted by John P. Curp, Interim City Manager, on 6/23/2022, AUTHORIZING the establishment of new capital improvement program project account no. 980x162x221601, "OTR Mixed Income Housing - TIF," for the purpose of providing resources for a mixed-income housing project that will result in the renovation of five vacant, historic buildings into a mixed-use development, containing street-level commercial space and mixed-income residential units in the Over-the-Rhine ("OTR") neighborhood; AUTHORIZING the transfer and appropriation of \$1,227,259.95 from the unappropriated surplus of Downtown/OTR East Equivalent Fund 483 to newly established capital improvement program project account no. 980x162x221601, "OTR Mixed Income Housing - TIF"; AUTHORIZING the transfer and appropriation of \$347,740.05 from the unappropriated surplus of Downtown/OTR West Equivalent Fund 482 to newly established capital improvement program project account no. 980x162x221601, "OTR Mixed Income Housing - TIF"; and further DECLARING that expenditures from capital improvement program project account no. 980x162x221601, "OTR Mixed Income Housing - TIF," will serve a public purpose because the project will

File #: 202201464, Version: 1

provide new housing availability in the OTR neighborhood, foster local improvements and investment, and increase neighborhood vitality. (Subject to the <u>Temporary Prohibition List https://www.cincinnati-oh.gov/law/ethics/city-business)</u>

PASS EMERGENCY