



Legislation Details (With Text)

File #: 202201736 **Version:** 1

Type: Ordinance **Status:** Passed Emergency

File created: 9/2/2022 **In control:** Cincinnati City Council

On agenda: 10/5/2022 **Final action:** 10/5/2022

Enactment date: 10/5/2022 **Enactment #:** 0309-2022

Title: ORDINANCE (EMERGENCY) submitted by Sheryl M. M. Long, City Manager, on 9/28/2022, APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement with Kaladin LLC, thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 1923-1927 Elm Street and 201-207 Henry Street in the Over-the-Rhine neighborhood of Cincinnati, in connection with the remodeling of an existing building into approximately 15,303 square feet of residential space, with 20 apartment units, at a total remodeling cost of approximately \$1,666,557.

Sponsors: City Manager

Indexes:

Code sections:

Attachments: 1. Transmittal, 2. Ordinance, 3. Attachment, 4. 309-2022 T, 5. 309-2022

Date	Ver.	Action By	Action	Result
10/5/2022	1	Cincinnati City Council	Emergency clause to remain	Pass
10/5/2022	1	Cincinnati City Council	Suspension of the three readings	Pass
10/5/2022	1	Cincinnati City Council	Passed Emergency	Pass
10/3/2022	1	Budget and Finance Committee	Recommend Passage Emergency	
9/28/2022	1	Cincinnati City Council	Referred to Budget & Finance Committee	

ORDINANCE (EMERGENCY) submitted by Sheryl M. M. Long, City Manager, on 9/28/2022, **APPROVING AND AUTHORIZING** the City Manager to execute a *Community Reinvestment Area Tax Exemption Agreement* with Kaladin LLC, thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 1923-1927 Elm Street and 201-207 Henry Street in the Over-the-Rhine neighborhood of Cincinnati, in connection with the remodeling of an existing building into approximately 15,303 square feet of residential space, with 20 apartment units, at a total remodeling cost of approximately \$1,666,557.

PASS EMERGENCY