



Legislation Details (With Text)

File #:	202202123	Version:	1
Type:	Ordinance	Status:	Passed
File created:	11/28/2022	In control:	Cincinnati City Council
On agenda:	12/14/2022	Final action:	12/14/2022
Enactment date:	12/14/2022	Enactment #:	0373-2022
Title:	ORDINANCE submitted by Sheryl M. M. Long, City Manager, on 11/30/2022, APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement with 312 W Fourth Holdings, LLC, thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 312 W Fourth Street in the Central Business District of Cincinnati, in connection with the remodeling of an existing building into approximately 7,872 square feet of residential space, consisting of 7 residential rental units, and approximately 2,700 square feet of commercial space, at a total construction cost of approximately \$1,263,022.		
Sponsors:	City Manager		
Indexes:			
Code sections:			
Attachments:	1. Ordinance, 2. Exhibit A, 3. Transmittal, 4. 373-2022 T, 5. 373-2022		

Date	Ver.	Action By	Action	Result
12/14/2022	1	Cincinnati City Council	Passed	Pass
12/14/2022	1	Cincinnati City Council	Suspension of the three readings	Pass
12/12/2022	1	Budget and Finance Committee	Recommend Passage	
12/5/2022	1	Budget and Finance Committee	Held	
11/30/2022	1	Cincinnati City Council	Referred to Budget & Finance Committee	

ORDINANCE submitted by Sheryl M. M. Long, City Manager, on 11/30/2022, **APPROVING AND AUTHORIZING** the City Manager to execute a *Community Reinvestment Area Tax Exemption Agreement* with 312 W Fourth Holdings, LLC, thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 312 W Fourth Street in the Central Business District of Cincinnati, in connection with the remodeling of an existing building into approximately 7,872 square feet of residential space, consisting of 7 residential rental units, and approximately 2,700 square feet of commercial space, at a total construction cost of approximately \$1,263,022.

PASS