



## Legislation Details (With Text)

<b>File #:</b>	202202125	<b>Version:</b>	1
<b>Type:</b>	Ordinance	<b>Status:</b>	Passed Emergency
<b>File created:</b>	11/28/2022	<b>In control:</b>	Cincinnati City Council
<b>On agenda:</b>	12/14/2022	<b>Final action:</b>	12/14/2022
<b>Enactment date:</b>	12/14/2022	<b>Enactment #:</b>	0375-2022
<b>Title:</b>	ORDINANCE (EMERGENCY) submitted by Sheryl M. M. Long, City Manager, on 11/30/2022, APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement (LEED or Living Building Challenge) with CRDV Findlay Market, LLC, an affiliate of The Model Group, Inc., thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 130-132 W. Elder Street in the Over-the-Rhine neighborhood of Cincinnati, in connection with the remodeling of the existing buildings into approximately 4,000 square feet of commercial space and approximately 10,000 square feet of office space, which remodeling shall be completed in compliance with Leadership in Energy and Environmental Design Silver, Gold or Platinum standards or Living Building Challenges standards, at a total remodeling cost of approximately \$5,600,000.		
<b>Sponsors:</b>	City Manager		
<b>Indexes:</b>			
<b>Code sections:</b>			
<b>Attachments:</b>	1. Transmittal, 2. Ordinance, 3. Exhibit A, 4. 375-2022 T, 5. 375-2022		

Date	Ver.	Action By	Action	Result
12/14/2022	1	Cincinnati City Council	Passed Emergency	Pass
12/14/2022	1	Cincinnati City Council	Emergency clause to remain	Pass
12/14/2022	1	Cincinnati City Council	Suspension of the three readings	Pass
12/12/2022	1	Budget and Finance Committee	Recommend Passage Emergency	
12/5/2022	1	Budget and Finance Committee	Held	
11/30/2022	1	Cincinnati City Council	Referred to Budget & Finance Committee	

**ORDINANCE (EMERGENCY)** submitted by Sheryl M. M. Long, City Manager, on 11/30/2022, **APPROVING AND AUTHORIZING** the City Manager to execute a *Community Reinvestment Area Tax Exemption Agreement (LEED or Living Building Challenge)* with CRDV Findlay Market, LLC, an affiliate of The Model Group, Inc., thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 130-132 W. Elder Street in the Over-the-Rhine neighborhood of Cincinnati, in connection with the remodeling of the existing buildings into approximately 4,000 square feet of commercial space and approximately 10,000 square feet of office space, which remodeling shall be completed in compliance with Leadership in Energy and Environmental Design Silver, Gold or Platinum standards or Living Building Challenges standards, at a total remodeling cost of approximately \$5,600,000.

**PASS EMERGENCY**