



Legislation Details (With Text)

File #:	202202155	Version:	1
Type:	Ordinance	Status:	Passed Emergency
File created:	12/2/2022	In control:	Cincinnati City Council
On agenda:	12/14/2022	Final action:	12/14/2022
Enactment date:	12/14/2022	Enactment #:	0381-2022
Title:	ORDINANCE (EMERGENCY) submitted by Sheryl M. M. Long, City Manager, on 12/7/2022, APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement with OTR Holdings, Inc., an affiliate of 3CDC, thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 210-218 W. Twelfth Street in the Over-the-Rhine neighborhood of Cincinnati, in connection with the remodeling of four existing buildings into approximately 21,048 square feet of residential space, consisting of approximately 29 residential units, and approximately 2,600 square feet of commercial space, at a total construction cost of approximately \$6,864,654. (Subject to the Temporary Prohibition List < https://www.cincinnati-oh.gov/law/ethics/city-business >)		
Sponsors:	City Manager		
Indexes:			
Code sections:			
Attachments:	1. Transmittal, 2. Ordinance, 3. Attachment, 4. 381-2022, 5. 381-2022 T		

Date	Ver.	Action By	Action	Result
12/14/2022	1	Cincinnati City Council	Passed Emergency	Pass
12/14/2022	1	Cincinnati City Council	Emergency clause to remain	Pass
12/14/2022	1	Cincinnati City Council	Suspension of the three readings	Pass
12/12/2022	1	Budget and Finance Committee	Recommend Passage Emergency	
12/7/2022	1	Cincinnati City Council	Referred to Budget & Finance Committee	

ORDINANCE (EMERGENCY) submitted by Sheryl M. M. Long, City Manager, on 12/7/2022, **APPROVING AND AUTHORIZING** the City Manager to execute a *Community Reinvestment Area Tax Exemption Agreement* with OTR Holdings, Inc., an affiliate of 3CDC, thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 210-218 W. Twelfth Street in the Over-the-Rhine neighborhood of Cincinnati, in connection with the remodeling of four existing buildings into approximately 21,048 square feet of residential space, consisting of approximately 29 residential units, and approximately 2,600 square feet of commercial space, at a total construction cost of approximately \$6,864,654. (Subject to the [Temporary Prohibition List](https://www.cincinnati-oh.gov/law/ethics/city-business) <<https://www.cincinnati-oh.gov/law/ethics/city-business>>)

PASS EMERGENCY