



Legislation Details (With Text)

File #: 202202146 **Version:** 1

Type: Ordinance **Status:** Passed Emergency

File created: 12/2/2022 **In control:** Cincinnati City Council

On agenda: 12/14/2022 **Final action:** 12/14/2022

Enactment date: 12/14/2022 **Enactment #:** 0379-2022

Title: ORDINANCE (EMERGENCY) submitted by Sheryl M. M. Long, City Manager, on 12/7/2022. APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement (LEED or Living Building Challenge) with Cary Capital, LLC, thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 2250 East Seymour Avenue in the Bond Hill neighborhood of Cincinnati, in connection with the construction of an approximately 50,000 square foot manufacturing facility, which construction shall be completed in compliance with Leadership in Energy and Environmental Design Silver, Gold or Platinum standards or Living Building Challenge standards, at a total construction cost of approximately \$10,200,000. (Subject to the Temporary Prohibition List <<https://www.cincinnati-oh.gov/law/ethics/city-business>>)

Sponsors: City Manager

Indexes:

Code sections:

Attachments: 1. Transmittal, 2. Ordinance, 3. Attachment, 4. 379-2022, 5. 379-2022 T

Date	Ver.	Action By	Action	Result
12/14/2022	1	Cincinnati City Council	Passed Emergency	Pass
12/14/2022	1	Cincinnati City Council	Emergency clause to remain	Pass
12/14/2022	1	Cincinnati City Council	Suspension of the three readings	Pass
12/12/2022	1	Budget and Finance Committee	Recommend Passage Emergency	
12/7/2022	1	Cincinnati City Council	Referred to Budget & Finance Committee	

ORDINANCE (EMERGENCY) submitted by Sheryl M. M. Long, City Manager, on 12/7/2022. **APPROVING AND AUTHORIZING** the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement (LEED or Living Building Challenge) with Cary Capital, LLC, thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 2250 East Seymour Avenue in the Bond Hill neighborhood of Cincinnati, in connection with the construction of an approximately 50,000 square foot manufacturing facility, which construction shall be completed in compliance with Leadership in Energy and Environmental Design Silver, Gold or Platinum standards or Living Building Challenge standards, at a total construction cost of approximately \$10,200,000. (Subject to the [Temporary Prohibition List <https://www.cincinnati-oh.gov/law/ethics/city-business>](https://www.cincinnati-oh.gov/law/ethics/city-business))
PASS EMERGENCY