



Legislation Details (With Text)

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|------------------------|---|----------------------|-------------------------|
| File #: | 202300354 | Version: | 1 |
| Type: | Ordinance | Status: | Passed Emergency |
| File created: | 1/13/2023 | In control: | Cincinnati City Council |
| On agenda: | 1/25/2023 | Final action: | 1/25/2023 |
| Enactment date: | 1/25/2023 | Enactment #: | 0019-2023 |
| Title: | ORDINANCE (EMERGENCY) submitted by Sheryl M. M. Long, City Manager, on 1/19/2023, AUTHORIZING the establishment of new capital improvement program project account no. 980x164x231637, "Saks Acquisition - TIF," for the purpose of providing resources for the acquisition of the improvements located at 101 W. Fifth Street, commonly known as the Saks Fifth Avenue building; AUTHORIZING the transfer and appropriation of the sum of \$3,000,000 from the unappropriated surplus of Downtown South/Riverfront Equivalent Fund 481 to newly established capital improvement program project account no. 980x164x231637, "Saks Acquisition - TIF"; and DECLARING that expenditures from newly created capital improvement program project account no. 980x164x231637, "Saks Acquisition - TIF," to be a public purpose and constitute a "Public Infrastructure Improvement" (as defined in Section 5709.40(A)(8) of the Ohio Revised Code), that will benefit and/or serve the District 2-Downtown South/Riverfront District Incentive District, subject to compliance with Ohio Revised Code Sections 5709.40 through 5709.43. | | |
| Sponsors: | City Manager | | |
| Indexes: | | | |
| Code sections: | | | |
| Attachments: | 1. Transmittal, 2. Ordinance, 3. 19-2023, 4. 19-2023 T | | |

| Date | Ver. | Action By | Action | Result |
|-----------|------|------------------------------|--|--------|
| 1/25/2023 | 1 | Cincinnati City Council | Passed Emergency | Pass |
| 1/25/2023 | 1 | Cincinnati City Council | Emergency clause to remain | Pass |
| 1/25/2023 | 1 | Cincinnati City Council | Suspension of the three readings | Pass |
| 1/23/2023 | 1 | Budget and Finance Committee | Recommend Passage Emergency | |
| 1/19/2023 | 1 | Cincinnati City Council | Referred to Budget & Finance Committee | |

ORDINANCE (EMERGENCY) submitted by Sheryl M. M. Long, City Manager, on 1/19/2023, **AUTHORIZING** the establishment of new capital improvement program project account no. 980x164x231637, "Saks Acquisition - TIF," for the purpose of providing resources for the acquisition of the improvements located at 101 W. Fifth Street, commonly known as the Saks Fifth Avenue building; **AUTHORIZING** the transfer and appropriation of the sum of \$3,000,000 from the unappropriated surplus of Downtown South/Riverfront Equivalent Fund 481 to newly established capital improvement program project account no. 980x164x231637, "Saks Acquisition - TIF"; and **DECLARING** that expenditures from newly created capital improvement program project account no. 980x164x231637, "Saks Acquisition - TIF," to be a public purpose and constitute a "Public Infrastructure Improvement" (as defined in Section 5709.40(A)(8) of the Ohio Revised Code), that will benefit and/or serve the District 2-Downtown South/Riverfront District Incentive District, subject to compliance with Ohio Revised Code Sections 5709.40 through 5709.43.

PASS EMERGENCY

