Legislation Details

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File created:	2/28/2023	**In control:**	Cincinnati City Council
On agenda:	3/1/2023	**Final action:**	3/1/2023
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Title: MOTION, submitted by Councilmembers Keating, Owens, Harris and Walsh, WE MOVE that the City of Cincinnati Administration craft an amended version of Ordinance Item No. 2023-00702 to include a bonus incentive for multi-family developments along public transit lines/proposed BRT Routes (see attached). Specifically, we ask the Administration to create a bonus incentive that increases the maximum abated amount in market improvement value of a residential multi-family unit located on a public transit line. The incentive should increase the maximum abated market improvement value on a per unit basis, so that a two-unit building has an additional incentive of $75,000, a three-unit building has a higher additional incentive of $150,000, and the four-unit building has the highest additional incentive of $225,000. This should be called the “Public Transit Corridor Incentive.” This bonus will double the abatement amount of residential multi-family developments when paired with the “Missing Middle Bonus,” further incentivizing much needed two, three, and four family units along public transit corridors. (STATEMENT ATTACHED)

Sponsors: Liz Keating, Meeka Owens, Reggie Harris, Seth Walsh

Indexes:

Code sections:

Attachments: 1. Motion

Date	Ver.	Action By	Action	Result
3/1/2023	1	Cincinnati City Council	Adopted	Pass
2/28/2023	1	Equitable Growth & Housing	Adopt	

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