



Legislation Details (With Text)

File #:	202300766	Version:	1
Type:	Ordinance	Status:	Passed Emergency
File created:	3/3/2023	In control:	Cincinnati City Council
On agenda:	3/22/2023	Final action:	3/22/2023
Enactment date:	3/22/2023	Enactment #:	0090-2023
Title:	ORDINANCE (EMERGENCY) submitted by Sheryl M. M. Long, City Manager, on 3/8/2023, APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement with Moerlein Properties LLC, thereby authorizing a 12-year tax exemption for 100% of the value of improvements made to real property located at 115-125 W. McMillan Avenue and 124-142 Lyon Street in the CUF neighborhood of Cincinnati, in connection with the construction of a mixed-use development comprised of a parking garage, approximately 5,000 square feet of commercial space, and approximately 263,000 square feet of residential space, consisting of approximately 103 units, at a total construction cost of approximately \$33,000,000. (Subject to the Temporary Prohibition List < https://www.cincinnati-oh.gov/law/ethics/city-business >)		
Sponsors:	City Manager		
Indexes:			
Code sections:			
Attachments:	1. Transmittal, 2. Ordinance, 3. Attachment, 4. 90-2023 T, 5. 90-2023		

Date	Ver.	Action By	Action	Result
3/22/2023	1	Cincinnati City Council	Passed Emergency	Pass
3/22/2023	1	Cincinnati City Council	Emergency clause to remain	Pass
3/22/2023	1	Cincinnati City Council	Suspension of the three readings	Pass
3/20/2023	1	Budget and Finance Committee	Recommend Passage Emergency	
3/13/2023	1	Budget and Finance Committee	Held	
3/8/2023	1	Cincinnati City Council	Referred to Budget & Finance Committee	

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PASS EMERGENCY