



Legislation Details (With Text)

File #: 202301246 **Version:** 1
Type: Ordinance **Status:** Passed Emergency
File created: 4/21/2023 **In control:** Cincinnati City Council
On agenda: 5/10/2023 **Final action:** 5/10/2023
Enactment date: 5/10/2023 **Enactment #:** 0146-2023

Title: ORDINANCE (EMERGENCY) submitted by Sheryl M. M. Long, City Manager, on 4/26/2023, APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement (LEED or Living Building Challenge) with Findlay Parkside, LLC, an affiliate of The Model Group, Inc., thereby authorizing a fifteen-year tax exemption for 100 percent of the value of improvements made to real property located at 1804 Vine Street, 31 E. McMicken Avenue, 1812-1816 Vine Street, 1822 Vine Street, 29 E. McMicken Avenue, 118 Findlay Street, 1720 Elm Street, and 116 W. Elder Street in the Over-the-Rhine neighborhood of Cincinnati, in connection with the remodeling of existing buildings into a mixed-use development consisting of, in aggregate, approximately 16,456 square feet of commercial space and approximately 31,403 square feet of residential space, comprised of approximately 51 residential rental units, which remodeling shall be completed in compliance with Leadership in Energy and Environmental Design Silver, Gold or Platinum standards or Living Building Challenge standards, at a total remodeling cost of approximately \$15,710,420. (Subject to the Temporary Prohibition List <<https://www.cincinnati-oh.gov/law/ethics/city-business>>)

Sponsors: City Manager

Indexes:

Code sections:

Attachments: 1. Transmittal, 2. Ordinance, 3. Attachment, 4. 146-2023, 5. 146-2023 T

Date	Ver.	Action By	Action	Result
5/10/2023	1	Cincinnati City Council	Passed Emergency	Pass
5/10/2023	1	Cincinnati City Council	Emergency clause to remain	Pass
5/10/2023	1	Cincinnati City Council	Suspension of the three readings	Pass
5/8/2023	1	Budget and Finance Committee	Recommend Passage Emergency	
5/1/2023	1	Budget and Finance Committee	Held	
4/26/2023	1	Cincinnati City Council	Referred to Budget & Finance Committee	

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PASS EMERGENCY