



Legislation Details (With Text)

File #:	202301360	Version:	1
Type:	Ordinance	Status:	Passed Emergency
File created:	5/5/2023	In control:	Cincinnati City Council
On agenda:	5/24/2023	Final action:	5/24/2023
Enactment date:	5/24/2023	Enactment #:	0170-2023
Title:	ORDINANCE submitted by Sheryl M. M. Long, City Manager, on 5/10/2023, APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement (LEED or Living Building Challenge) with Pleasant Cake LLC, thereby authorizing a fifteen-year tax exemption for one hundred percent of the value of improvements made to real property located at 1527-1531 Pleasant Street in the Over-the-Rhine neighborhood of Cincinnati, in connection with the construction of a mixed-use building consisting of approximately 959 square feet of commercial office space and approximately 7,208 square feet of residential space, comprised of approximately five residential rental units, which construction shall be completed in compliance with Leadership in Energy and Environmental Design Silver, Gold or Platinum standards or Living Building Challenge standards, at a total construction cost of approximately \$3,158,393. (Subject to the Temporary Prohibition List < https://www.cincinnati-oh.gov/law/ethics/city-business >)		
Sponsors:	City Manager		
Indexes:			
Code sections:			
Attachments:	1. Transmittal, 2. Ordinance, 3. Exhibit A, 4. 170-2023 T, 5. 170-2023		

Date	Ver.	Action By	Action	Result
5/24/2023	1	Cincinnati City Council	Passed Emergency	Pass
5/24/2023	1	Cincinnati City Council	Emergency clause to remain	Pass
5/24/2023	1	Cincinnati City Council	Suspension of the three readings	Pass
5/22/2023	1	Budget and Finance Committee	Recommend Passage	
5/15/2023	1	Budget and Finance Committee	Held	
5/10/2023	1	Cincinnati City Council	Referred to Budget & Finance Committee	

ORDINANCE (EMERGENCY) submitted by Sheryl M. M. Long, City Manager, on 5/10/2023, **APPROVING AND AUTHORIZING** the City Manager to execute a *Community Reinvestment Area Tax Exemption Agreement (LEED or Living Building Challenge)* with Pleasant Cake LLC, thereby authorizing a fifteen-year tax exemption for one hundred percent of the value of improvements made to real property located at 1527-1531 Pleasant Street in the Over-the-Rhine neighborhood of Cincinnati, in connection with the construction of a mixed-use building consisting of approximately 959 square feet of commercial office space and approximately 7,208 square feet of residential space, comprised of approximately five residential rental units, which construction shall be completed in compliance with Leadership in Energy and Environmental Design Silver, Gold or Platinum standards or Living Building Challenge standards, at a total construction cost of approximately \$3,158,393. (Subject to the [Temporary Prohibition List <https://www.cincinnati-oh.gov/law/ethics/city-business>](https://www.cincinnati-oh.gov/law/ethics/city-business))

PASS EMERGENCY

