

City of Cincinnati

Legislation Details (With Text)

File #: 202301515 **Version**: 1

Type:OrdinanceStatus:Passed EmergencyFile created:5/26/2023In control:Cincinnati City Council

 On agenda:
 6/14/2023

 Final action:
 6/14/2023

 Enactment date:
 6/14/2023

 Enactment #:
 0221-2023

Title: ORDINANCE (EMERGENCY) submitted by Sheryl M. M. Long, City Manager, on 6/1/2023,

APPROVING, AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement with Cincinnati Northside Community Urban Redevelopment Corporation and the Port of Greater Cincinnati Development Authority, thereby authorizing a fifteen-year tax exemption for 100 percent of the value of improvements made to real property located at 4024 Hamilton Avenue in the Northside neighborhood of Cincinnati, in connection with the remodeling of an existing building into approximately 5, 100 square foot of commercial space, at a total construction

existing building into approximately 5,100 square feet of commercial space, at a total construction

cost of approximately \$1,202,560.

Sponsors: City Manager

Indexes:

Code sections:

Attachments: 1. Transmittal, 2. Ordinance, 3. Attachment, 4. 221-2023 T, 5. 221-2023

Date	Ver.	Action By	Action	Result
6/14/2023	1	Cincinnati City Council	Passed Emergency	Pass
6/14/2023	1	Cincinnati City Council	Emergency clause to remain	Pass
6/14/2023	1	Cincinnati City Council	Suspension of the three readings	Pass
6/12/2023	1	Budget and Finance Committee	Recommend Passage Emergency	
6/5/2023	1	Budget and Finance Committee	Held	
6/1/2023	1	Cincinnati City Council	Referred to Budget & Finance Committee	

ORDINANCE (EMERGENCY) submitted by Sheryl M. M. Long, City Manager, on 6/1/2023, APPROVING, AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement with Cincinnati Northside Community Urban Redevelopment Corporation and the Port of Greater Cincinnati Development Authority, thereby authorizing a fifteen-year tax exemption for 100 percent of the value of improvements made to real property located at 4024 Hamilton Avenue in the Northside neighborhood of Cincinnati, in connection with the remodeling of an existing building into approximately 5,100 square feet of commercial space, at a total construction cost of approximately \$1,202,560.

PASS EMERGENCY