



Legislation Details (With Text)

File #: 202301585 **Version:** 1

Type: Ordinance **Status:** Passed Emergency

File created: 6/4/2023 **In control:** Cincinnati City Council

On agenda: 6/26/2023 **Final action:** 6/26/2023

Enactment date: 6/26/2023 **Enactment #:** 0236-2023

Title: ORDINANCE (EMERGENCY) submitted by Sheryl M. M. Long, City Manager, on 6/7/2023, APPROVING AND AUTHORIZING the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement with 700 Chalfonte Holdings LLC, thereby authorizing a fifteen-year tax exemption for 100% of the value of improvements made to real property located at 700 Chalfonte Place in the Avondale neighborhood of Cincinnati, in connection with the remodeling of an existing building into 23 rental units containing approximately 20,080 square feet of residential space, at a total construction cost of approximately \$1,346,861.

Sponsors: City Manager

Indexes:

Code sections:

Attachments: 1. Transmittal, 2. Ordinance, 3. Attachment, 4. 236-2023, 5. 236-2023 T

Date	Ver.	Action By	Action	Result
6/26/2023	1	Cincinnati City Council	Passed Emergency	Pass
6/26/2023	1	Cincinnati City Council	Emergency clause to remain	Pass
6/26/2023	1	Cincinnati City Council	Suspension of the three readings	Pass
6/20/2023	1	Budget and Finance Committee	Recommend Passage Emergency	
6/12/2023	1	Budget and Finance Committee	Held	
6/7/2023	1	Cincinnati City Council	Referred to Budget & Finance Committee	

ORDINANCE (EMERGENCY) submitted by Sheryl M. M. Long, City Manager, on 6/7/2023, **APPROVING AND AUTHORIZING** the City Manager to execute a Community Reinvestment Area Tax Exemption Agreement with 700 Chalfonte Holdings LLC, thereby authorizing a fifteen-year tax exemption for 100% of the value of improvements made to real property located at 700 Chalfonte Place in the Avondale neighborhood of Cincinnati, in connection with the remodeling of an existing building into 23 rental units containing approximately 20,080 square feet of residential space, at a total construction cost of approximately \$1,346,861.

PASS EMERGENCY