

City of Cincinnati

Legislation Details (With Text)

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On agenda: 6/14/2023 Final action: 6/14/2023 Enactment date: 6/14/2023 Enactment #: 0216-2023

Title: ORDINANCE (EMERGENCY) submitted by Sheryl M. M. Long, City Manager, on 6/7/2023,

PROVIDING FOR (I) THE ISSUANCE, SALE AND DELIVERY OF WATER SYSTEM REFUNDING

REVENUE BONDS, SERIES 2023A (THE "2023A BONDS") OF THE CITY OF CINCINNATI, COUNTY OF HAMILTON, STATE OF OHIO, IN PRINCIPAL AMOUNT NOT TO EXCEED \$198,000,000 FOR THE PURPOSE OF PROVIDING FOR THE REFUNDING AND/OR (II) THE CASH DEFEASANCE (WITH MONIES AVAILABLE FOR SUCH PURCHASE), OF ALL OR A

PORTION OF CERTAIN OUTSTANDING BONDS OF THE CITY; (III) AUTHORIZING A PLEDGE OF AND LIEN ON WATER SYSTEM REVENUES TO SECURE ANY 2023A BONDS; (IV) AUTHORIZING

A SUPPLEMENTAL TRUST AGREEMENT; AND ANY OTHER DOCUMENTS REQUIRED TO SECURE ANY 2023A BONDS; AND (V) AUTHORIZING ANY DOCUMENTS REQUIRED TO

EFFECTUATE ANY DEFEASANCE.

Sponsors: City Manager

Indexes:

Code sections:

Attachments: 1. Transmittal, 2. Ordinance, 3. 216-2023, 4. 216-2023 T

Date	Ver.	Action By	Action	Result
6/14/2023	1	Cincinnati City Council	Passed Emergency	Pass
6/14/2023	1	Cincinnati City Council	Emergency clause to remain	Pass
6/14/2023	1	Cincinnati City Council	Suspension of the three readings	Pass
6/12/2023	1	Budget and Finance Committee	Recommend Passage Emergency	
6/7/2023	1	Cincinnati City Council	Referred to Budget & Finance Committee	

ORDINANCE (EMERGENCY) submitted by Sheryl M. M. Long, City Manager, on 6/7/2023, PROVIDING FOR (I) THE ISSUANCE, SALE AND DELIVERY OF WATER SYSTEM REFUNDING REVENUE BONDS, SERIES 2023A (THE "2023A BONDS") OF THE CITY OF CINCINNATI, COUNTY OF HAMILTON, STATE OF OHIO, IN PRINCIPAL AMOUNT NOT TO EXCEED \$198,000,000 FOR THE PURPOSE OF PROVIDING FOR THE REFUNDING AND/OR (II) THE CASH DEFEASANCE (WITH MONIES AVAILABLE FOR SUCH PURCHASE), OF ALL OR A PORTION OF CERTAIN OUTSTANDING BONDS OF THE CITY; (III) AUTHORIZING A PLEDGE OF AND LIEN ON WATER SYSTEM REVENUES TO SECURE ANY 2023A BONDS; (IV) AUTHORIZING A SUPPLEMENTAL TRUST AGREEMENT; AND ANY OTHER DOCUMENTS REQUIRED TO SECURE ANY 2023A BONDS; AND (V) AUTHORIZING ANY DOCUMENTS REQUIRED TO EFFECTUATE ANY DEFEASANCE.

PASS EMERGENCY