



## Legislation Details (With Text)

<b>File #:</b>	202400825	<b>Version:</b>	2
<b>Type:</b>	Ordinance	<b>Status:</b>	Passed Emergency
<b>File created:</b>	3/8/2024	<b>In control:</b>	Cincinnati City Council
<b>On agenda:</b>	3/20/2024	<b>Final action:</b>	3/20/2024
<b>Enactment date:</b>	3/20/2024	<b>Enactment #:</b>	0098-2024
<b>Title:</b>	ORDINANCE (EMERGENCY) submitted by Sheryl M. M. Long, City Manager, on 3/13/2024, AUTHORIZING the transfer and appropriation of \$840,000 from the unappropriated surplus of Evanston Equivalent Fund 490 to the Department of Community and Economic Development non-personnel operating budget account no. 490x162x7200 to provide resources to support The Bridge 8K, LLC's acquisition and redevelopment of 1740 Brewster Avenue, 3570 Montgomery Road, and 3604-3608 Montgomery Road (collectively, the "Properties"); and DECLARING that expenditures from the Department of Community and Economic Development non-personnel operating budget account no. 490x162x7200 to develop the Properties are for a public purpose and constitute a "Housing Renovation" (as defined in Section 5709.40(A)(3) of the Ohio Revised Code) that will benefit and/or serve the District 11-Evanston District Incentive District, subject to compliance with Ohio Revised Code Sections 5709.40 through 5709.43. (Subject to the Temporary Prohibition List < <a href="https://www.cincinnati-oh.gov/law/ethics/city-business">https://www.cincinnati-oh.gov/law/ethics/city-business</a> >).		
<b>Sponsors:</b>	City Manager		
<b>Indexes:</b>			
<b>Code sections:</b>			
<b>Attachments:</b>	1. Transmittal, 2. Ordinance, 3. 98-2024, 4. 98-2024 T		

Date	Ver.	Action By	Action	Result
3/20/2024	2	Cincinnati City Council	Passed Emergency	Pass
3/20/2024	2	Cincinnati City Council	Emergency clause to remain	Pass
3/20/2024	2	Cincinnati City Council	Suspension of the three readings	Pass
3/18/2024	2	Budget and Finance Committee		
3/13/2024	2	Cincinnati City Council	Referred to Budget & Finance Committee	

**ORDINANCE (EMERGENCY)** submitted by Sheryl M. M. Long, City Manager, on 3/13/2024, **AUTHORIZING** the transfer and appropriation of \$840,000 from the unappropriated surplus of Evanston Equivalent Fund 490 to the Department of Community and Economic Development non-personnel operating budget account no. 490x162x7200 to provide resources to support The Bridge 8K, LLC's acquisition and redevelopment of 1740 Brewster Avenue, 3570 Montgomery Road, and 3604-3608 Montgomery Road (collectively, the "Properties"); and **DECLARING** that expenditures from the Department of Community and Economic Development non-personnel operating budget account no. 490x162x7200 to develop the Properties are for a public purpose and constitute a "Housing Renovation" (as defined in Section 5709.40(A)(3) of the Ohio Revised Code) that will benefit and/or serve the District 11-Evanston District Incentive District, subject to compliance with Ohio Revised Code Sections 5709.40 through 5709.43. (Subject to the Temporary Prohibition List <<https://www.cincinnati-oh.gov/law/ethics/city-business>>).

PASS EMERGENCY

