



Legislation Text

File #: 202000972, **Version:** 1

ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, Interim City Manager, on 8/3/2020, **APPROVING AND AUTHORIZING** the City Manager to execute a *Community Reinvestment Area Tax Exemption Agreement (LEED or Living Building Challenge)* with 2600 Apartments LLC, an affiliate of Uptown Rental Properties LLC, thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 2600, 2604, 2622, and 2624-2632 Short Vine Street and 4 E. Corry Street in the Corryville neighborhood of Cincinnati, in connection with the construction of approximately 2,128 square feet of commercial space and approximately 33,606 square feet of residential space, containing 27 rental units including one affordable unit, which construction shall be completed in compliance with Leadership in Energy and Environmental Design Silver, Gold or Platinum standards or Living Building Challenge standards, at a total construction cost of approximately \$6,357,217.

PASS EMERGENCY