



City of Cincinnati

801 Plum Street
Cincinnati, OH 45202

Legislation Text

File #: 202002116, **Version:** 1

ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 11/9/2020, **APPROVING AND AUTHORIZING** the City Manager to execute a *Community Reinvestment Area Tax Exemption Agreement* with BH New Arts, LP, thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 845 Ezzard Charles Drive in the West End neighborhood of Cincinnati, in connection with the remodeling of 21 buildings into approximately 170,300 square feet of residential space, consisting of 248 affordable units which will be rented to individuals earning at or below 60% of the Area Median Income, at a total remodeling cost of approximately \$11,118,302.

PASS EMERGENCY