



## Legislation Text

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**File #:** 202100178, **Version:** 1

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COMMUNICATION, dated 01/12/2021, submitted by Councilmember Mann, from William E. Moller, Chair, Cincinnati Retirement System, Board of Trustees, REQUESTING on behalf of the Cincinnati Retirement System (CRS) Board of Trustees. The CRS Board is responding to # 202002362, Ordinance (Emergency) Version B, Modifying Administrative Code, Article XV, "Retirement System". The intent of the ordinance is to modify the Administrative Code to comply with the Collaborative Settlement Agreement (CSA) approved on October 15, 2015 by the United States District Court, Southwestern Ohio District. The CSA includes CRS Board reforms. The CRS Board appreciates that the City Administration has asked for the CRS Board input and has made some changes based on that input. Nonetheless, the CRS Board request wo changes to the ordinance which would benefit the long-term stability of the Board. The City Administration has directed the Board to the Budget and Finance Committee for consideration of this request.

BUDGET & FINANCE COMMITTEE