

## City of Cincinnati

## **Legislation Text**

File #: 202103096, Version: 1

**ORDINANCE (EMERGENCY)** submitted by Paula Boggs Muething, City Manager, on 11/10/2021, **APPROVING AND AUTHORIZING** the execution of a Job Creation Tax Credit Agreement with Divisions Maintenance Group, pursuant to which the company agrees to create 649 new jobs at its office on the 3<sup>rd</sup> and 4<sup>th</sup> floors of the Foundry building (formerly known as Fountain Place) located at 505 Vine Street in Cincinnati's Central Business District and for a period of 10 years, the City agrees to provide an income tax credit equal to 50% of the City income tax revenue from such new jobs.

PASS EMERGENCY