



Legislation Text

File #: 202103152, **Version:** 1

ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 12/1/2021, **APPROVING AND AUTHORIZING** the City Manager to execute a *Community Reinvestment Area Tax Exemption Agreement* with The Farmers Hotel, LLC, thereby authorizing a 12-year tax exemption for 100% of the value of improvements made to real property located at 4000 and 4004 Colerain Avenue in the Northside neighborhood of Cincinnati, in connection with the remodeling of an existing building into approximately 3,840 square feet of residential space, consisting of 6 residential units, and approximately 2,500 square feet of commercial space, at a total construction cost of approximately \$645,000.

PASS EMERGENCY