

Legislation Text

File #: 202103157, Version: 1

ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 12/1/2021, establishment AUTHORIZING the of capital improvement program project account no. 980x164x221619, "Findlay Market Improvements - TIF," for the purpose of providing tax increment financing resources for necessary permanent improvements at city-owned Findlay Market: AUTHORIZING the transfer and appropriation of the sum of \$500,000 from the unappropriated surplus of the Downtown/OTR West Equivalent Fund 482 to newly established capital improvement program project account no. 980x164x221619, "Findlay Market Improvements - TIF," for the purpose of providing resources for permanent improvements for the renovation and equipping of Findlay Market; AUTHORIZING the establishment of capital improvement program project account no. 980x164x221620, "Findlay Market Renovations," for the purpose of providing resources for permanent improvements to Findlay Market; AUTHORIZING the transfer and return to source of \$500,000 from existing capital improvement program project no. 980x255x212508, "Obsolete Air Conditioning Systems Replacement," to the unappropriated surplus of Public Building Improvement Bond Fund 861; AUTHORIZING the transfer and appropriation of \$500,000 from the unappropriated surplus of Public Building Improvement Bond Fund 861 to newly established capital improvement program project account no. 980x164x221620, "Findlay Market Renovations" for the purpose of providing resources for necessary permanent improvements for the renovation and equipping of Findlay Market; and DECLARING expenditures from capital improvement program project account nos. 980x164x221619, "Findlay Market Improvements - TIF," and 980x164x221620, "Findlay Market Renovations," to be for a public purpose because they will provide improvements to city-owned historic Findlay Market and enable it to stay open to the public.

PASS EMERGENCY