

Legislation Text

File #: 202103293, Version: 1

ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 12/13/2021, **APPROVING AND AUTHORIZING** the City Manager to execute a *Community Reinvestment Area Tax Exemption Agreement* with Warsaw Creative LLC and the Port of Greater Cincinnati Development Authority, thereby authorizing a 15-year tax exemption for 100% of the value of improvements made to real property located at 3108-3120 Warsaw Avenue in the East Price Hill neighborhood of Cincinnati, in connection with the remodeling of 7 existing buildings into approximately 11,150 square feet of residential space, consisting of 13 residential rental units, and approximately 13,820 square feet of commercial space, at a total construction cost of approximately \$5,503,972.

PASS EMERGENCY