

City of Cincinnati

Legislation Text

File #: 202103295, Version: 1

ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 12/13/2021, APPROVING AND AUTHORIZING the City Manager to execute a *Community Reinvestment Area Tax Exemption Agreement* with 1209 Elm, LLC, thereby authorizing a 12-year tax exemption for 100% of the value of improvements made to real property located at 1209 Elm Street in the Over-the-Rhine neighborhood of Cincinnati, in connection with the remodeling of an existing building into approximately 4,740 square feet of residential space, consisting of 4 residential rental units, at a total construction cost of approximately \$1,367,937.50.

PASS EMERGENCY