

Legislation Text

File #: 202200058, Version: 1

ORDINANCE (EMERGENCY) submitted by Paula Boggs Muething, City Manager, on 1/12/2022, ESTABLISHING new special revenue fund, Fund No. 401, "Transit Infrastructure Fund Grants," for the purpose of receiving and depositing grant resources from the Southwest Ohio Regional Transit Authority ("SORTA") Transit Infrastructure Fund program to be used for transit related roadway infrastructure improvements in the City of Cincinnati and the repayment of debt service for transit related roadway infrastructure improvements, including the Western Hills Viaduct; ESTABLISHING new capital improvement program project account no. 980x233x222388, "Beekman Street Transit Grant," for the purpose of providing resources for improvements including, but not limited to, street rehabilitation, retaining wall rehabilitation, and pedestrian safety on Beekman Avenue from Hopple Street to Elmore Street; ESTABLISHING new capital improvement program project account no. 980x233x222389, "Paxton Avenue Transit Grant," for the purpose of providing resources for improvements including, but not limited to, street rehabilitation and intersection improvements on Paxton Avenue from Wasson Road to Marburg Avenue; ESTABLISHING new capital improvement program project account no. 980x233x222390, "Warsaw Avenue Transit Grant," for the purpose of providing resources for improvements including, but not limited to, street rehabilitation, restriping, and pedestrian safety on Warsaw Avenue from Glenway Avenue to Grand Avenue; ESTABLISHING new capital improvement program project account no. 980x233x222391, "River Road Transit Grant," for the purpose of providing resources for improvements including, but not limited to, street rehabilitation and restriping on River Road from Fairbanks Avenue to Anderson Ferry Road; ESTABLISHING new capital improvement program project account no. 980x233x222392, "Western Hills Viaduct Transit Grant," for the purpose of providing resources for improvements including, but not limited to, the demolition and construction of the Western Hills Viaduct project; AUTHORIZING the City Manager to accept and deposit into Fund No. 401, "Transit Infrastructure Fund Grants," grant resources totaling up to \$205 million from the SORTA Transit Infrastructure Fund program, which will be received over 25 years at a rate of \$8.2 million per year for the Western Hills Viaduct project; AUTHORIZING the City Manager to accept and deposit into Fund No. 401, "Transit Infrastructure Fund Grants," grant resources totaling up to \$7.21 million from the SORTA Transit Infrastructure Fund for various other capital improvement projects; AUTHORIZING the City Manager to transfer and appropriate up to \$15.41 million from the unappropriated surplus of Fund No. 401, "Transit Infrastructure Fund Grants," to newly established capital improvement program project accounts, according to the attached schedule of transfer; and AUTHORIZING the City Manager to enter into any necessary agreements to accept grant resources.

PASS EMERGENCY