



Legislation Text

File #: 202300981, **Version:** 1

ORDINANCE (B VERSION) (EMERGENCY) submitted by Sheryl M. M. Long, City Manager, on 3/22/2023, **AUTHORIZING** the transfer of and return to source the sum of \$1,944,178 from capital improvement program project account no. 980x164x231624, "Neighborhood Business Development - GFCO," to the unappropriated surplus of General Fund 050; **AUTHORIZING** the transfer and appropriation of the sum of \$1,944,178 from the unappropriated surplus of General Fund 050 to the Department of Community and Economic Development, of which \$1,790,200 is transferred to General Fund non-personnel operating budget account no. 050x164x7200, \$108,435 is transferred to General Fund personnel operating budget account no. 050x164x7100, and \$45,543 is transferred to General Fund employee benefits operating budget account no. 050x164x7500, for the purpose of providing resources for predevelopment soft costs, feasibility studies, project delivery, and permanent improvement expenses to private property for various projects in the City as part of the Neighborhood Catalytic Capital Investment Program; and **DECLARING** that the projects funded as part of the Neighborhood Catalytic Capital Investment Program serve a public purpose because the projects will foster local improvements and investment and increase neighborhood vitality.

PASS EMERGENCY